

***American United Life Insurance Company® (AUL)
Group Term Life Insurance Plan***

Basic Life Insurance

This insurance coverage is provided by your employer at no cost to you.

Voluntary Life Insurance

Your employer-paid basic life coverage provides important life insurance for you, but you may need to add to that coverage. Now you can...at low group insurance rates and through convenient payroll deductions.

To help meet this need, you have the opportunity to elect and pay for additional group life insurance under the voluntary portion of your cafeteria benefits program to go along with any other life insurance coverage you may have.

Voluntary Dependent Life Insurance

Provides coverage on:

- Your Spouse **under age 70**
- Child(ren) from live birth to age 19 (to age 25 if unmarried and dependent upon you for principal support, and if a full-time student attending an educational institution). Children who become disabled prior to 19 can be insured if incapable of employment. It is your responsibility to notify your employer in writing when a dependent is no longer eligible for coverage.

Features

American United Life Insurance Company's® (AUL) coverage features easy eligibility and simple enrollment procedures. Furthermore, automatic payroll deductions simplify paperwork. This means less bookkeeping for you and less worries about a lapse in coverage due to missed payments.

Low Cost

Your premium cost is lower than for comparable insurance on an individual basis due to the "wholesale" economies inherent in group term life insurance. Additionally, the system absorbs the cost of administering the life insurance coverage which is issued and underwritten by AUL - a leader in the field of group insurance.

Eligibility

You will be eligible to apply for insurance up to the guaranteed issue amount if you are a permanent, full-time employee.

Enrollment

Enrollment is simple - just fill out and date the enrollment card provided by your employer. Make sure you supply all the required information and return the required form to your employer's benefits office. That's all to apply. You will be notified as to when coverage starts.

Beneficiary

You have the right to designate the beneficiary of your choice under your coverages. You are automatically the beneficiary under the dependent life insurance.

When Insurance Can Start

Your Basic Life Insurance becomes effective on the date of your eligibility if you are actively at work; otherwise, and when eligible, on the first day of the coverage month after you return to active work.

Coverage will not become effective for any dependent who is confined in a medical facility on the date coverage would otherwise become effective.

If you meet the eligibility requirements described in the policy on the date of enrollment and for your voluntary life insurance to begin, coverage, will become effective on the next first day of a coverage month provided you are actively at work; otherwise, on the day you return to active work. If you enroll for voluntary dependent life insurance, that coverage may become effective on the date your voluntary life insurance becomes effective, for any dependents who meet the eligibility requirements outlined in the policy.

If you or any dependents do not satisfy the eligibility requirements outlined in the policy on the date of enrollment and prior to coverage beginning, that person will not become insured until such person has undergone medical underwriting and furnished evidence of insurability to AUL.

Reductions At Age 70 & Over

If you remain a full-time employee beyond age 70 your amount of life insurance will reduce as follows:

<u>Attained Age</u>	<u>Remaining Percent of Original Amount</u>
70	45%
75	30%
80	20%
85	10%

Termination Of Coverage

All insurance under AUL's policies will terminate for events including but not limited to, retirement, termination of employment, when the policy terminates, when eligibility requirements are not met, or when you request termination. Nevertheless, if you should die within the conversion application period, your existing life insurance may still be paid to the designated beneficiary. If any of your covered dependents should die within their conversion application period, the amount of life insurance on such dependent may be payable to you.

Disability

Your insurance may be continued under the waiver of premium provision during periods of total disability provided the employer continues premium payments on your behalf prior to application and approval of the waiver of premium benefit. However, your insurance will be subject to the policy reduction schedule.

Accelerated Life Benefit Option

AUL has included an Accelerated Life Benefit (ALB) as part of your group life. Under this benefit, if you are permanently and totally disabled and diagnosed with a terminal condition, you may be eligible to receive a portion of your group life insurance coverage at such a difficult time. Please refer to AUL's group life insurance certificate for further eligibility details.

Conversion

If your coverage or a portion of it ceases for events such as employment termination, reduction in the benefit amount, termination of eligibility for insurance, you may apply without needing to submit evidence of insurability, any individual insurance, except a term policy, issued by AUL. The amount of the individual contract may not be more than the amount of your life coverage in effect on the date of termination. You must apply for this policy within 31 days after the date your coverage terminates. This benefit is offered under Voluntary Life Insurance and Dependent Life insurance as well as the basic life insurance. Applying and paying for this benefit is the employee's responsibility and it is not automatic.

Continuation of Insurance

This benefit allows employees whose coverage ends due to certain qualifying events to continue their current (or a lesser) amount of insurance.

Qualifying Events for the Voluntary Insurance Can Include:

- Termination of employment
- Retirement
- Termination of the policy issued to the employer.

The minimum amount which an employee can apply to continue is \$10,000. Under the Basic Life Insurance policy and if the employee ceased active work due to sickness or injury, insurance can continue while premium is paid for 9 months following cessation of active work. Under the Voluntary life insurance, continuation of coverage terminates at age 70 or when premium payments end. When continuation of coverage ends, insured individuals have the right to apply to convert to an individual whole life insurance policy as outlined in the conversion privilege.

Suicide Limitation

The amount of the Voluntary or dependent life insurance benefits will be limited to the premiums paid if the insured commits suicide within two years from the effective date of the coverage.

Group Policy And Certificate

If you become approved for coverage, you will receive a certificate outlining the benefits offered under the policy.

Plan Administrator

Richmond County Schools
118 Vance Street
Hamlet, NC (910) 582-5860

Claims Procedure

Claim forms needed for benefits under the AUL's group insurance policies can be obtained from your employer who will also be ready to assist in filing claims. The instructions on the claim form should be followed carefully and timely. This will expedite the processing of the claim. Be sure all questions are answered fully. If there is any question about a benefit offered, an explanation can be requested from your employer, who is usually able to provide the necessary information.

Overview Of Benefits Offered

Basic Life Insurance

All Eligible Full-Time Employees \$6,500*
(No premium cost to you)

Voluntary Life And AD&D Insurance

Your choice of the following amounts*:

A minimum of \$10,000 up to the lesser of \$250,000 or, not to exceed 5 times your annual base salary.

Late entrants and anyone increasing their coverage will have to furnish proof of good health to AUL.

*See "Reductions at age 70 & Over".

Voluntary Dependent Life And AD&D Insurance

\$5,000 to \$50,000 on your spouse under age 70.

Late entrants and additions to existing coverage will require furnishing proof of good health to AUL.

The spouse's coverage may not exceed 100% of the Employee's Voluntary Life amount.

\$2,500, \$5,000, or \$10,000 on each of your eligible children from 6 months to 19 years old, 25 if a full time student (\$1,000 on a child between live birth to 6 months).

You can choose either:

Employee & Spouse coverage, Employee & Child(ren) coverage or Employee & Family coverage.

Voluntary Dependent Life Insurance is available only to those eligible employees who are insured for Voluntary Life Insurance.

Employee Voluntary Life Insurance 10 Pay Premium Rates

AGE	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000
<29	\$1.00	\$2.00	\$2.98	\$3.98	\$4.98
30 - 34	\$1.00	\$2.00	\$2.98	\$3.98	\$4.98
35 - 39	\$1.18	\$2.35	\$3.53	\$4.70	\$5.88
40 - 44	\$1.62	\$3.24	\$4.86	\$6.48	\$8.10
45 - 49	\$2.33	\$4.66	\$6.98	\$9.31	\$11.64
50 - 54	\$3.58	\$7.15	\$10.73	\$14.30	\$17.88
55 - 59	\$5.58	\$11.16	\$16.74	\$22.32	\$27.90
60 - 64	\$7.07	\$14.14	\$21.20	\$28.27	\$35.34
65 - 69	\$12.06	\$24.12	\$36.18	\$48.24	\$60.30
70-74	\$31.45	\$62.90	\$94.36	\$125.81	\$157.26
75+	\$31.45	\$62.90	\$94.36	\$125.81	\$157.26
AGE	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
<29	\$5.98	\$6.97	\$7.97	\$8.96	\$9.96
30 - 34	\$5.98	\$6.97	\$7.97	\$8.96	\$9.96
35 - 39	\$7.06	\$8.23	\$9.41	\$10.58	\$11.76
40 - 44	\$9.72	\$11.34	\$12.96	\$14.58	\$16.20
45 - 49	\$13.97	\$16.30	\$18.62	\$20.95	\$23.28
50 - 54	\$21.46	\$25.03	\$28.61	\$32.18	\$35.76
55 - 59	\$33.48	\$39.06	\$44.64	\$50.22	\$55.80
60 - 64	\$42.41	\$49.48	\$56.54	\$63.61	\$70.68
65 - 69	\$72.36	\$84.42	\$96.48	\$108.54	\$120.60
70-74	\$188.71	\$220.16	\$251.62	\$283.07	\$314.52
75+	\$188.71	\$220.16	\$251.62	\$283.07	\$314.52
AGE	\$150,000	\$200,000	\$250,000		
<29	\$14.94	\$19.92	\$24.90		
30 - 34	\$14.94	\$19.92	\$24.90		
35 - 39	\$17.64	\$23.52	\$29.40		
40 - 44	\$24.30	\$32.40	\$40.50		
45 - 49	\$34.92	\$46.56	\$58.20		
50 - 54	\$53.64	\$71.52	\$89.40		
55 - 59	\$83.70	\$111.60	\$139.50		
60 - 64	\$106.02	\$141.36	\$176.70		
65 - 69	\$180.90	\$241.20	\$301.50		
70-74	\$471.78	\$629.04	\$786.30		
75+	\$471.78	\$629.04	\$786.30		

Voluntary Spouse Life Insurance 10 Pay Premium Rates

Spouse Rates Based on Employee Age

AGE	5,000	10,000	15,000	20,000	25,000
<29	\$0.86	\$1.72	\$2.57	\$3.43	\$4.29
30 - 34	\$0.86	\$1.72	\$2.57	\$3.43	\$4.29
35 - 39	\$0.92	\$1.84	\$2.75	\$3.67	\$4.59
40 - 44	\$0.98	\$1.96	\$2.93	\$3.91	\$4.89
45 - 49	\$1.46	\$2.92	\$4.37	\$5.83	\$7.29
50 - 54	\$1.94	\$3.88	\$5.81	\$7.75	\$9.69
55 - 59	\$2.78	\$5.56	\$8.33	\$11.11	\$13.89
60 - 64	\$3.74	\$7.48	\$11.21	\$14.95	\$18.69
65 - 69	\$6.26	\$12.52	\$18.77	\$25.03	\$31.29
70+	N/A	N/A	N/A	N/A	N/A
AGE	30,000	35,000	40,000	45,000	50,000
<29	\$5.15	\$6.01	\$6.86	\$7.72	\$8.58
30 - 34	\$5.15	\$6.01	\$6.86	\$7.72	\$8.58
35 - 39	\$5.51	\$6.43	\$7.34	\$8.26	\$9.18
40 - 44	\$5.87	\$6.85	\$7.82	\$8.80	\$9.78
45 - 49	\$8.75	\$10.21	\$11.66	\$13.12	\$14.58
50 - 54	\$11.63	\$13.57	\$15.50	\$17.44	\$19.38
55 - 59	\$16.67	\$19.45	\$22.22	\$25.00	\$27.78
60 - 64	\$22.43	\$26.17	\$29.90	\$33.64	\$37.38
65 - 69	\$37.55	\$43.81	\$50.06	\$56.32	\$62.58
70+	N/A	N/A	N/A	N/A	N/A

Voluntary Child Life Insurance 10 Pay Premium Rates

\$2,500	\$5,000	\$10,000
\$0.71	\$1.43	\$2.85

***For questions about coverage or evidence of insurability,
you may call an AUL representative at
(800) 553-5318.***

***If you need access to forms or how to submit claims,
you can also review information at
www.employeebenefits.aul.com***



Note: This invitation to inquire allows interested employees an opportunity to inquire further about group insurance coverage and is limited in its description of the losses for which benefits may be payable. The contract has exclusions, limitations, reduction of benefits and terms under which the contract may be continued in force or discontinued. The contract may contain a waiting or elimination period between its effective date and the effective date of coverage, and a time period between the date a loss occurs and the date benefits begin to be payable for the loss.

If a choice of the amount of benefits is offered, the amount of benefits provided depends upon the coverage selected and premiums can vary with the amount of benefits selected. If a range of benefit levels is present, the insured is only entitled to the benefit level shown in the contract.

Actual premium will be calculated by AUL. Premium rates may increase upon reaching certain age brackets, according to contract terms, and are subject to change. Any payable benefit is subject to AUL's approval, contract maximums, contract reductions and according to contract terms and conditions.